

# SOUTHERN NEVADA ECONOMIC OUTLOOK

Presented to:

**IREM 2016 Forecast Panel**

January 13, 2016

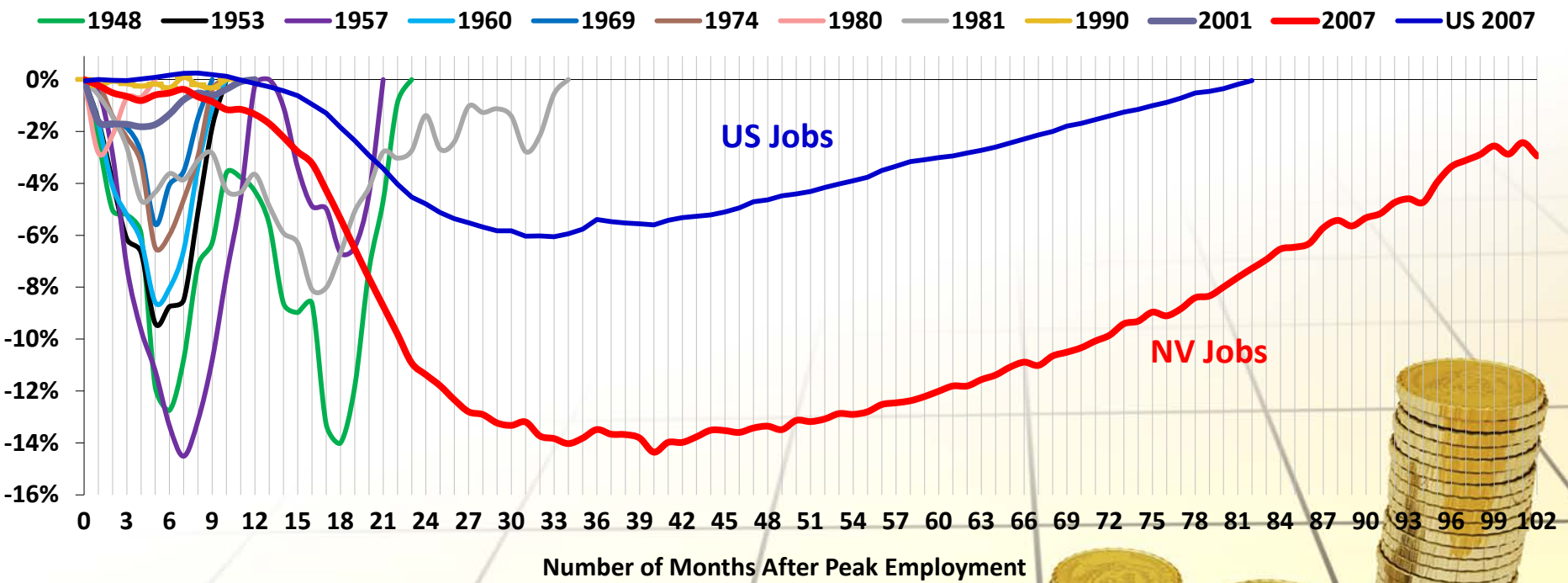
Prepared by:

**RCG  
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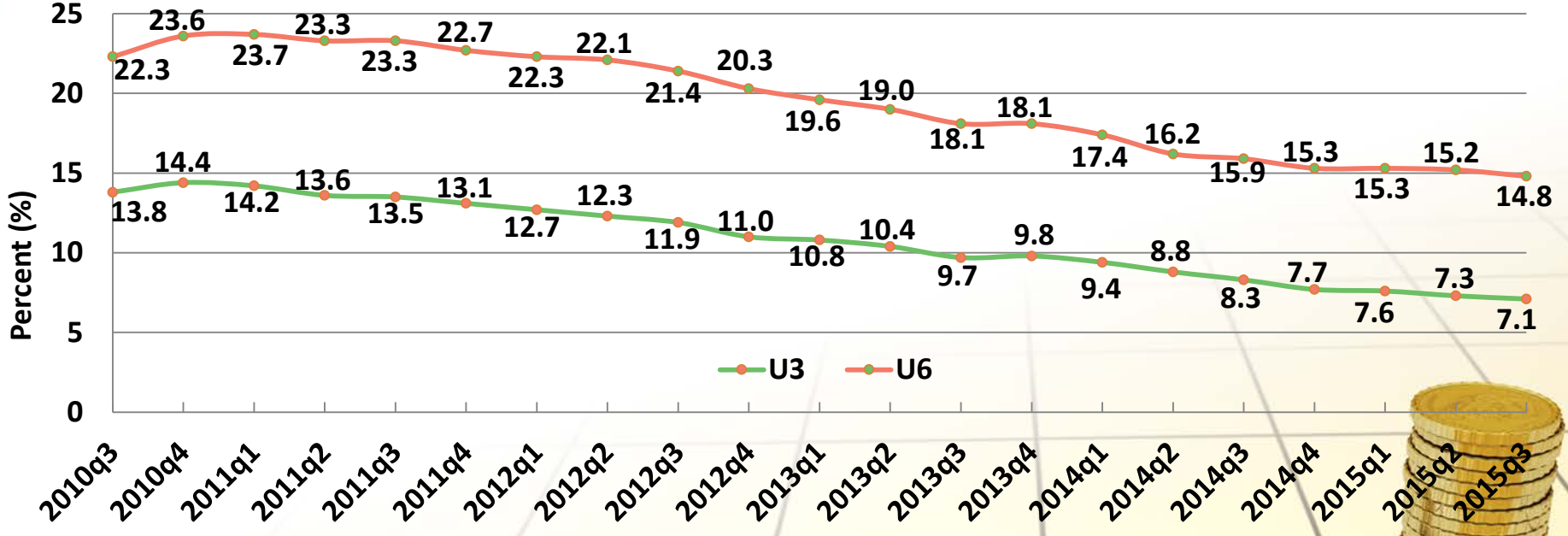
# Why we are where we are

## US vs Previous Nevada Recession Recoveries: 1948-2007



# Not all unemployment rates are created equal

Nevada U-3 & U-6 Rates: Q3/10 to Q3/15

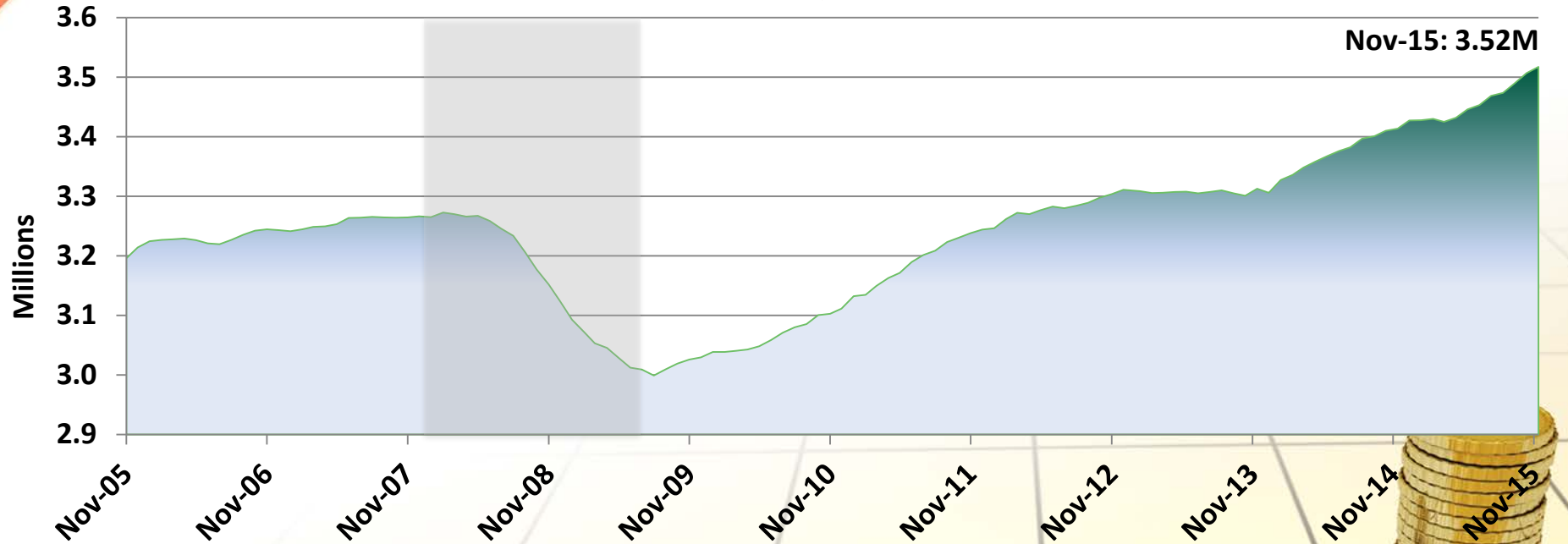


U3 U6



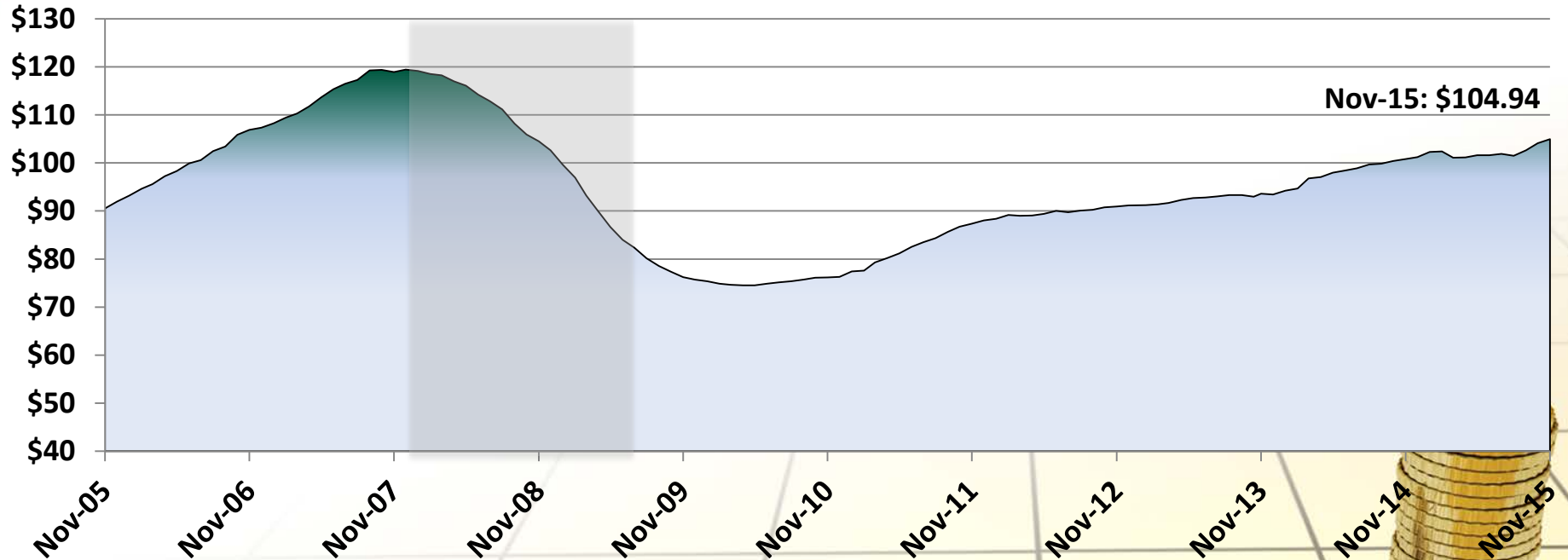
# Tourists love Vegas now more than ever

Las Vegas Visitor Volume: Nov-05 to Nov-15



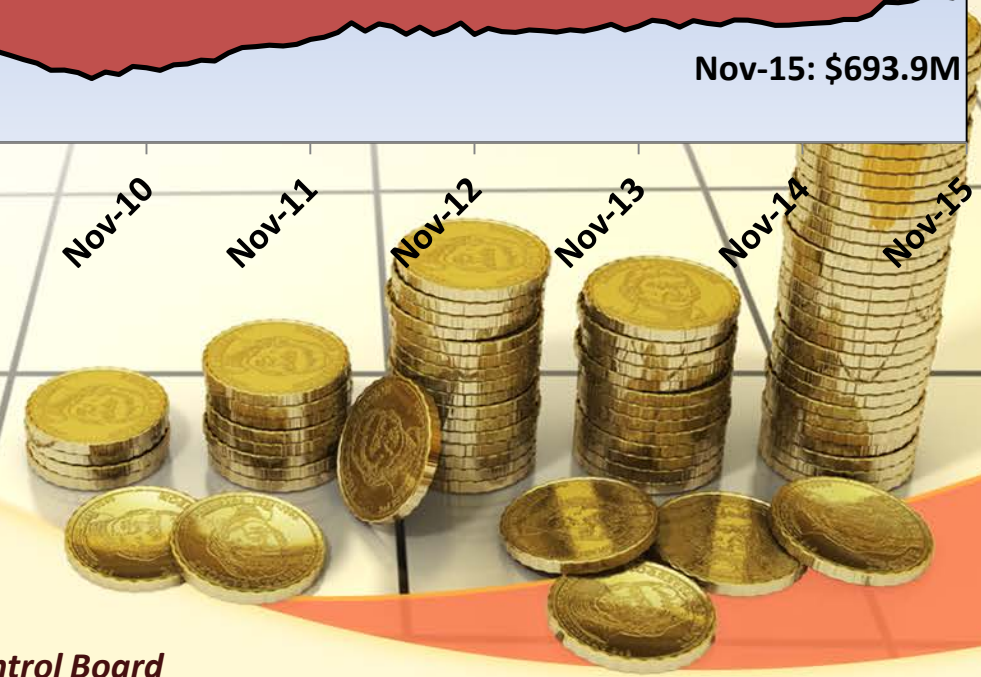
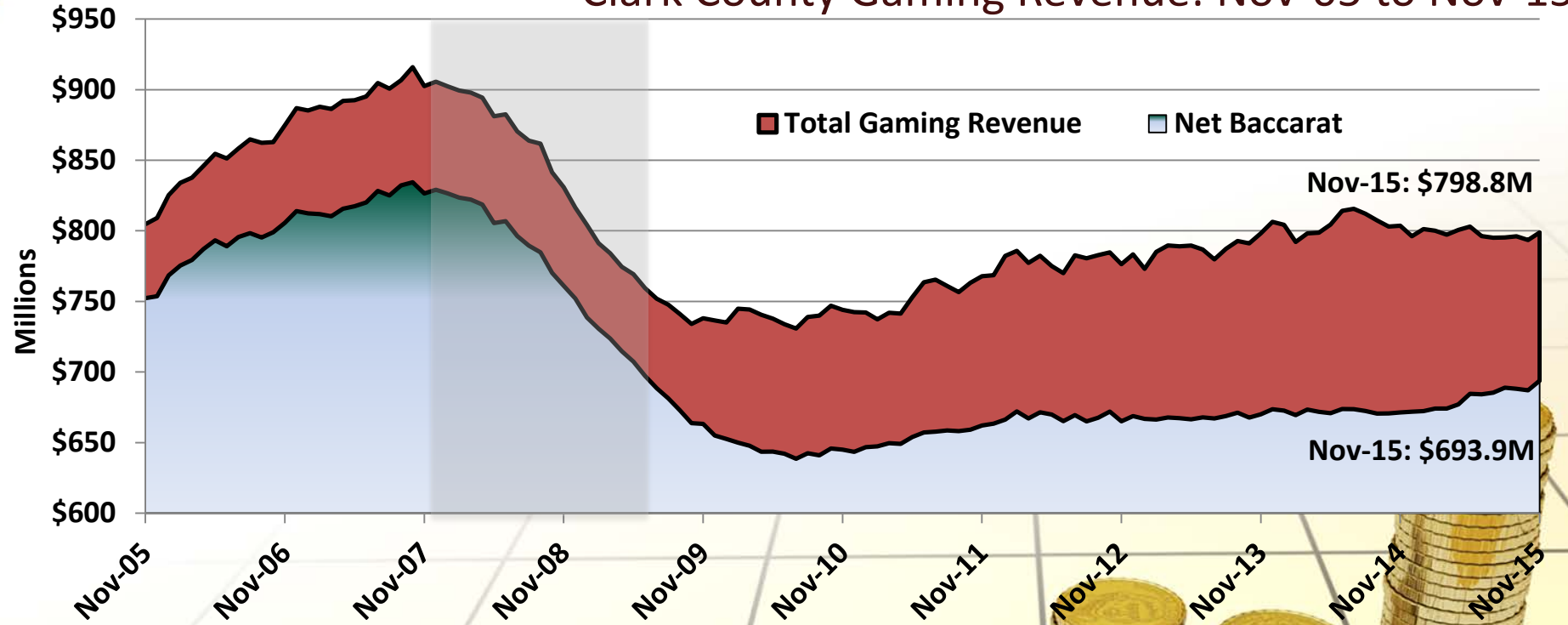
# Hotel room revenue trailing visitors but on a steady glide path

Las Vegas Hotel Revenue per Available Room (RevPAR): Nov-05 to Nov-15



# Baccarat buoying casino gaming revenues, slot play is finally beginning to improve

Clark County Gaming Revenue: Nov-05 to Nov-15



# Questions?

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